

Communication to the unitholders and/or shareholders of French UCIs managed by SYCOMORE ASSET MANAGEMENT

Paris, 16 May 2025

Dear Madam, Dear Sir,

We inform you that SYCOMORE ASSET MANAGEMENT (the 'Management Company') has decided to update the legal documentation of the French funds listed in the appendix (the 'Funds'), in order to take into account the guidelines of the European Securities and Markets Authority ('ESMA') on fund names containing terms related to environmental, social and governance ('ESG') or sustainability¹ (the 'Guidelines').

These Guidelines include minimum investment thresholds and qualifying criteria for different categories of ESG- and sustainability-related terms. The purpose of these Guidelines is to ensure that names of funds using ESG- or sustainability-related terms are fair, clear and not misleading.

In accordance with the Guidelines:

- ✓ Funds using ESG- or sustainability-related terms should meet an 80% minimum threshold in the proportion of investments used to meet environmental or social characteristics or sustainable investment objectives in accordance with the binding elements of their investment strategy, as disclosed in their SFDR pre-contractual disclosure annex;
- ✓ Funds using terms related to sustainability, environment or impact in their names should apply the Paris-aligned Benchmark exclusions contained in Article 12(1)(a) to (g) of Commission Delegated Regulation (EU) 2020/1818 (the "PAB exclusions");
- ✓ Funds using terms related to transitional, social and governance in their names should apply the EU Climate Transition Benchmarks exclusions contained in Article 12(1)(a) to (c) of Commission Delegated Regulation (EU) 2020/1818 (the "CTB exclusions"); and
- ✓ Funds using terms related to transition or impact should also ensure that investments used to meet the abovementioned threshold are on a clear and measurable path to social or environmental transition or are made with the objective to generate a positive and measurable social or environmental impact alongside a financial return.

Funds for which the Management Company has determined that the application of the above requirements would not be appropriate for their investment strategy will be renamed in order to exclude any reference that may fall within the scope of the Guidelines.

Please refer to the appendix attached to this communication which details the changes and Funds affected.

The Guidelines entered into force on 21 November 2024 for new funds and apply from 21 May 2025 for funds created before 21 November 2024.

¹ <https://www.esma.europa.eu/document/guidelines-funds-names-using-esg-or-sustainability-related-terms>



The updated legal documentation (KID, Prospectus and SFDR pre-contractual disclosures) will be available shortly on the Management Company's website (www.sycomore-am.com).

You should contact your adviser or account manager on a regular basis for further information about your investments.

Finally, we remind you that the KIDs, prospectuses, latest semi-annual reports and latest annual reports of the Funds are available on request from the Management Company (info@sycomore-am.com) and can be consulted on the website: www.sycomore-am.com.

APPENDIX:

List of changes and affected Funds² :

Name of Fund	Fund type	Change of Fund Name	Application of CTB exclusions	Application of PAB Exclusions
Alpha Responsable Opportunités	FCP			X
Goodvest Planet Ambition	FCP		X	
Generali Vision Responsable	SICAV	X New name: Generali Vision ³		
Generali Vision Responsable - Moderate	Sub-funds of the SICAV 'Generali Vision Responsable '	X Generali Vision Moderate ³		
Generali Vision Responsable Balanced		X Generali Vision Balanced ³		
Generali Vision Responsable Opportunités		X Generali Vision Opportunities ³		
Sycomore Social Impact	FCP			X
Sycomore Inclusive Jobs	FCP		X	
Sycomore Sélection Responsable	FCP			X

² Of the list of Funds shown in this table, only the Sycomore Social Impact Fund is registered and marketed in Belgium.

³ Subject to the approval of the General Meeting of Shareholders of the SICAV.